PAOLO DE ROSA

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Casado del Alisal 5, 28014, Madrid, Spain
https://sites.google.com/view/paoloderosa/

EDUCATION

Ph.D. in Economics 2023–2027 (expected)
CEMFI, Madrid, Advisor: Rafael Repullo

MRes in Economics and Finance 2021–2023
CEMFI, Madrid

MSc in Economics and Social Sciences 2018–2021
Bocconi University, Milan

Exchange Programme Jan–May 2018
Columbia University, New York

BA in Economics and Social Sciences 2015–2018
Bocconi University, Milan

REFERENCES

Rafael Repullo	**Javier Suarez**	**David Martínez-Miera**
CEMFI	CEMFI	UC3M
repullo@cemfi.es	suarez@cemfi.es	david.martinez@uc3m.es

RESEARCH INTERESTS

Economics of Banking, Monetary Policy, Empirical Finance.

RESEARCH

"The Real Effects of Funding for Lending: Evidence from the European Central Bank's Targeted Longer-Term Refinancing Operations ", Working Paper.

"A Two-Tier System for the Remuneration of Banks' Excess Reserves ", Working Paper.

"The Effects of Quantitative Easing and Tightening on Bank Balance Sheets ", Working Paper.

RESEARCH ASSISTANCE EXPERIENCE

CEMFI, Research Assistant for **Rafael Repullo**. 2023–2026

CEMFI, Summer Research Assistant for **Diego Puga**. 2022

Bocconi University, Research Assistant for **Carlo Altomonte, Gianmarco Ottaviano** and **Tommaso Sonno** 2020-2021

Bocconi University, Research Assistant for **Barbara Rindi** 2018

TEACHING

Economics of Banking (graduate) 2023, 2024, 2025
TA to Javier Suarez (2023 and 2025) and David Martinez-Miera (2024). CEMFI

Corporate Finance (graduate) 2024, 2025
TA to Nicolas Serrano-Velarde (2024) and Javier Suarez (2025). CEMFI

Machine Learning in Finance (summer school) 2025
TA to Ansgar Walther. CEMFI

Conferences and Seminars

CEMFI PhD Workshop — 2023, 2024, 2025, 2026

European Winter Meeting of the Econometric Society (EWMES) (forthcoming) — 2026

Scholarships and Awards

FPI Grant — 2023–present
PREP2022-000868

María de Maeztu, Unit of Excellence Research Grant — 2021-2023
CEMFI MDM-2016-0684 and CEMFI CEX2020-001104-M

Other Information

Programming: MATLAB, Julia, STATA, R, Dynare, LaTeX

Citizenship: Italian

Languages: Italian (native), English (fluent), Spanish (fluent)

Last updated: October 2026